

To Our Returning and New Prospective Members,

We hope that you have had a relaxing "off season" whether spent here in the frigid north, or away in a warmer climate. We continue to deal with the unpleasant mix of rain, snow, freezing rain and ICE. Snow alone would be great... but we are in a period of mixed precipitation that inevitably leads to ICE, which is not good for the course or humans looking to get around.

We have reviewed our financial results for the past year, together with prospective budgetary costs that reflect the inflationary period we all now must deal with. High energy prices, increasing fertilizer costs, and most significantly, spiraling labor costs have put a squeeze on operating finances. The minimum wage cost burden to our organization, imposed by the State of Maine, is now over \$15 per hour, and that amount is exclusive or our costs for a recently enacted legislation requiring "paid time off" for all employees, even part time seasonal employees, after 120 days of service. The cost increases do impact our pricing of green fees and Memberships as included in this mailing.

In addition to the attached Membership Rates, and Green Fee rates, we have included updates on our League offerings. The League offerings outline the League rates and times, and the expanded support that will be provided to the Leagues by the PLG organization. For example, each League will now enjoy the benefit of an end of season BBQ provided by the PLG organization... i.e. no additional costs to the Leagues or their Members.

We intend to cover a large portion of actual and projected cost increases for 2023 through an increase in our daily play, out on the course. This goal will require your support. For returning Members and those of you who have visited Province Lake Golf recently, you have witnessed first-hand the marked improvements out on the course over these past two years. Tell your friends, your guests, and all your golfing acquaintances. We have proved our commitment to quality improvements on the course, and those improvements will be continuing. Please spread the word and invite others to visit.

We do have exciting news to share concerning our expanded services at Province Lake Golf including the fitness and wellness offerings now located in the lower level of the pro shop. The offerings include a full service gym/fitness area available on an enrollment basis, and a privately run in-house Massage and Spa service. In addition, the PLG organization has hired a full time Inn Keeper, and expect to expand our lodging and Play and Stay offerings at The Five Chimneys Inn beginning in late Spring. Other lodging options are "in the works".

Significantly all of our staff from 2022 will be returning for the 2023 season in the Pro Shop and out on the Course. We will have new faces join us during the year as part of our plan to expand services and we will introduce key additions as we approach the season.

We appreciate the loyalty of our Membership and the local community. Your continued support allows us to support so many local community organizations and charitable causes. We thank you for that.

Sincerely,

The Province Lake Golf Management Team